QUARTERLY REPORT FOR THE THIRD QUARTER ENDED 30 NOV 2006 The figures have not been audited

CONDENSED CONSOLIDATED INCOME STATEMENTS FOR THE QUARTER ENDED 30 NOV 2006

		INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		Current Year 3rd Quarter	Preceding Year Corresponding	Current Year To date	Preceding Year Corresponding
		30 Nov 2006 RM'000	Quarter 30 Nov 2005 RM'000 (restated)	30 Nov 2006 RM'000	Year to date 30 Nov 2005 RM'000 (restated)
1	Continuing Operations Revenue	28,536	27,393	98,061	84,413
	Cost of sales	(22,796)	(23,395)	(81,235)	(69,950)
	Gross profit	5,740	3,998	16,826	14,463
	Other Income	832	236	9,223	891
	Administrative expenses	(3,746)	(5,476)	(10,605)	(12,481)
	Selling and distribution expenses	(366)	(434)	(1,113)	(1,198)
	Finance costs	(1,149)	(1,854)	(5,271)	(5,529)
	Share of profit of associated company	460	4,308	3,112	18,005
	Profit before taxation	1,771	778	12,172	14,151
	Income tax expense	(407)	(298)	(1,348)	(1,238)
	Profit for the period from continuing operations	1,364	480	10,824	12,913
	Discontinued Operations Profit for the period from discontinued operations	-	1,534	3,523	4,736
	Profit for the period	1,364	2,014	14,347	17,649
	Attributable to : Equity holders of the parent Minority interest	1,364 - 1,364	5,971 (3,957) 2,014	14,347	17,649 - 17,649
2	Earnings per share (sen) attributable to equity holders of the parent: (i) Basic, for profit:				
	from continuing operations from discontinued operations	0.70	2.30 0.80	5.60 1.83	6.69 2.46
	for the period	0.70	3.10	7.43	9.15
	(ii) Diluted, for profit: from continuing operations from discontinued operations	0.70	2.28 0.79	5.56 1.81	6.63 2.43
	for the period	0.70	3.07	7.37	9.06

The Condensed Income Statements should be read in conjunction with the Annual Financial Statements for the year ended 28 February 2006 and the accompanying explanatory notes attached to the interim financial statements.

ATLAN HOLDINGS BHD (173250-W) CONDENSED CONSOLIDATED BALANCE SHEET AS AT 30 NOV 2006

Property plant and equipment Property, plant and equipment		Unaudited As at end of current quarter 30 Nov 2006 RM'000	Audited As at preceding financial year end 28 Feb 2006 RM'000
Non-current assets 130,683 Property, plant and equipment 22,536 130,683 Prepaid lease payments 7,152 7,152 Intesting ble assets 41,697 76,535 Investments in associated company 276,116 275,216 Current assets Inventories 19,436 18,278 Trade receivables 19,436 18,278 Other receivables 19,436 18,278 Trade receivables 19,436 18,278 Other receivables 19,00 20,039 Tax recoverable 500 20,039 Tax recoverable 1,540 1,540 Cash and bank balances 15,738 5,812 Tax recoverable 15,738 5,812 Tax recoverable 12,242 69,600 TOTAL ASSETS 292,122 192,339 Tax recoverable required to require translation reserve 192,422 192,339 Irredeenable Convertible preference shares (ICPS) 2,107 2,134 (Equity component) 98,730 <td< th=""><th></th><th></th><th>(restated)</th></td<>			(restated)
Property, plant and equipments 22,536 130,683 Prepaid lease payments 7,152 7,152 Intrangible assets 41,697 76,535 Investments in associated company 276,116 275,216 Current assets Inventories 18,380 20,281 Trade receivables 18,380 20,281 Other receivable, deposits and prepayments 170,48 3,641 Fixed deposits with licensed bank 500 20,039 Tax recoverable 1,540 1,540 Cash and bank balances 15,738 5,821 Total ASSETS 420,143 559,186 EQUITY AND LIABILITIES Equity attributable to equity holders of the parent Share Capital - Ordinary Shares 192,420 192,390 (Equity component) 9,8750 9,8730 Currency translation reserve 72 5,835 Other reserves 363 363 Accumulated profit of 31,407 24,804 Treasury shares 6 1,22	ASSETS		
Prepaid lease payments			
Integrible assets 41,697 76,535 1000			
Investments in associated company 276,116 275,216 Current assets		,	
Current assets			
Inventories 19,436 18,278 Trade receivables 118,380 20,281 Other receivable, deposits and prepayments 17,048 3,641 Fixed deposits with licensed bank 500 20,039 Tax recoverable 1,540 1,540 1,540 Cash and bank balances 15,738 5,821 TOTAL ASSETS 420,143 559,186 EQUITY AND LIABILITIES Equity attributable to equity holders of the parent 192,420 192,390 Irredecamble Convertible preference shares (ICPS) 2,107 2,134 (Equity component) 98,750 98,730 Currency translation reserve 72 5,835 Other reserves 363 363 Accumulated profit c/f 31,407 24,804 Treasury shares (6) (2) Total equity 325,113 324,254 Non-current liabilities 232 235 Irredeemable Convertible Preference Shares (Liability component) 232 235 Redeemable Preference Shares (RPS-A) -	investments in associated company	270,110	273,210
Trade receivables 18,380 20,281 Other receivable deposits and prepayments 17,048 3,641 Fixed deposits with licensed bank 500 20,039 Tax recoverable 1,540 1,540 Cash and bank balances 15,738 5,821 TOTAL ASSETS 420,143 559,186 EQUITY AND LIABILITIES Equity attributable to equity holders of the parent Share Capital - Ordinary Shares 192,420 192,390 Irredeemable Convertible preference shares (ICPS) 2,107 2,134 (Equity component) 98,750 98,730 Currency translation reserve 72 5,835 Other reserves 363 363 Accumulated profit c/f 31,407 24,804 Treasury shares (6) (2) Total equity 325,113 324,254 Non-current liabilities 2 235 Iredeemable Convertible Preference Shares (Liability component) 232 235 Redeemable Preference Shares (RPS-A) - 11,610	Current assets		
Other receivable, deposits and prepayments 17,048 3,641 Fixed deposits with licensed bank 500 20,039 Tax recoverable 1,540 1,540 Cash and bank balances 15,738 5,821 TOTAL ASSETS 420,143 559,186 EQUITY AND LIABILITIES TOTAL ASSETS 192,420 192,390 Irredeemable Convertible preference shares (ICPS) 2,107 2,134 (Equity component) 2,107 2,134 Currency translation reserve 98,750 98,730 Other reserves 363 363 Accumulated profit c/f 31,407 24,804 Treasury shares (6) (2) Total equity 325,113 324,254 Non-current liabilities 1 1,975 5,835 Other preference Shares (Liability component) 232 235 Redeemable Preference Shares (RPS-A) - 11,610 Deferred tax liabilities 1,975 5,885 Other long term liabilities 1,975 5,885 Other payables & ac	Inventories	19,436	18,278
Fixed deposits with licensed bank 500 20,039 Tax recoverable 1,540 1,540 Cash and bank balances 15,738 5,821 72,642 69,600 TOTAL ASSETS 420,143 559,186 EQUITY AND LIABILITIES 8 192,420 192,390 Irredeemable Convertible preference shares (ICPS) 2,107 2,134 (Equity component) 98,750 98,730 Currency translation reserve 2,835 363 363 Accumulated profit c/f 31,407 24,804 Treasury shares 6(6) 0 20 Total equity 325,113 324,254 Non-current liabilities 1,975 5,885 Irredeemable Convertible Preference Shares (Liability component) 232 235 Redeemable Preference Shares (RPS-A) - 11,610 Deferred tax liabilities 1,975 5,885 Other long term liabilities 46,373 177,650 Trade payables 26,870 23,114 Other payables & accruals <td< td=""><td>Trade receivables</td><td>18,380</td><td>20,281</td></td<>	Trade receivables	18,380	20,281
Tax recoverable 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 6,600 TOTAL ASSETS 420,143 559,186 EQUITY AND LIABILITIES Equity attributable to equity holders of the parent Share Capital - Ordinary Shares 192,420 192,390 29,730 29,730 29,730 29,730 29,730 29,730 29,730 29,730 29,730 29,730 29,730 29,730 29,730		17,048	
Cash and bank balances 15,738 5,821 TOTAL ASSETS 420,143 559,186 EQUITY AND LIABILITIES EQUITY AUTION Captury bolders of the parent Sequity attributable to equity holders of the parent Share Capital - Ordinary Shares 192,420 192,390 Irredeemable Convertible preference shares (ICPS) 2,107 2,134 (Equity component) 98,750 98,730 Share premium 98,750 98,730 Currency translation reserve 72 5,835 Other reserves 363 363 Accumulated profit c/f 31,407 24,804 Treasury shares (6) (2) Total equity 325,13 324,254 Non-current liabilities 25,13 324,254 Non-current liabilities 1 1 1 Irredeemable Convertible Preference Shares (Liability component) 232 235 Redeemable Preference Shares (RPS-A) - 11,610 Deferred tax liabilities 46,373 177,650 Other long term liabilities 26,870 23,114	•		· ·
TOTAL ASSETS			
TOTAL ASSETS 420,143 559,186 EQUITY AND LIABILITIES Equity attributable to equity holders of the parent Share Capital - Ordinary Shares Irredeemable Convertible preference shares (ICPS) Irredeemable Convertible Preference Shares (Icability component) Irredeemable Irredeemable Convertible Preference Shares (Icability component) Irredeemable Irredeemable Irredeemable Shares (Icability Component) Irredeemable Irredeemable Irredeemable Irredeemable Convertible Preference Shares (Icability Component) Irredeemable Irredeema	Cash and bank balances		
EQUITY AND LIABILITIES Equity attributable to equity holders of the parent Share Capital - Ordinary Shares 192,420 192,390 Irredeemable Convertible preference shares (ICPS) 2,107 2,134 (Equity component) 98,750 98,730 Currency translation reserve 72 5,835 Other reserves 363 363 Accumulated profit c/f 31,407 24,804 Treasury shares (6) (2) Total equity 325,113 324,254 Non-current liabilities 1 1,975 5,585 Nedeemable Preference Shares (RPS-A) - 11,610 1,975 5,585 Other long term liabilities 1,975 5,585 5,585 1,775 5,585 Other long term liabilities 26,870 23,114 1,7650 1,7650 1,7650 1,7650 1,7650 1,7650 1,7650 1,7650 1,7650 1,7650 1,7650 1,7650 1,7650 1,7650 1,7650 1,7650 1,7650 1,7650 1,7650<		72,642	69,600
Stare Capital - Ordinary Shares 192,420 192,390 1	TOTAL ASSETS	420,143	559,186
Stare Capital - Ordinary Shares 192,420 192,390 1			
Share Capital - Ordinary Shares 192,420 192,390 Irredeemable Convertible preference shares (ICPS) 2,107 2,134 (Equity component) 98,750 98,730 Share premium 72 5,835 Other reserves 363 363 Accumulated profit c/f 31,407 24,804 Treasury shares (6) (2) Total equity 325,113 324,254 Non-current liabilities - 11,610 Irredeemable Preference Shares (Liability component) 232 235 Redeemable Preference Shares (RPS-A) - 11,610 Deferred tax liabilities 1,975 5,585 Other long term liabilities 48,580 195,080 Current Liabilities 26,870 23,114 Trade payables 26,870 23,114 Other payables & accruals 13,893 7,430 Hire Purchase payable 666 717 Tax payable 32 4 Bank borrowings 49,36 8,516 ICPS dividend pay			
Irredeemable Convertible preference shares (ICPS) (Equity component) 2,107 (Equity component) 98,750 98,730 Currency translation reserve 72 5,835 Other reserves 363 363 Accumulated profit c/f 31,407 24,804 Treasury shares (6) (2) Total equity 325,113 324,254 Non-current liabilities Irredeemable Convertible Preference Shares (Liability component) 232 235 Redeemable Preference Shares (RPS-A) - 11,610 Deferred tax liabilities 1,975 5,585 Other long term liabilities 46,373 177,650 Current Liabilities 46,373 177,650 Current Liabilities 26,870 23,114 Other payables & accruals 13,893 7,430 Hire Purchase payable 666 717 Tax payable 32 4 Bank borrowings 4,936 8,516 ICPS dividend payable 53 71 Total liabilites 46,450 39,852 Total liabilites 95,030 234,932 Tax payable 95,030 234,932 Total liabilites 95,030 24,932 Total liabilites		102.420	102.200
(Equity component) 98,750 98,730 Currency translation reserve 72 5,835 Other reserves 363 363 Accumulated profit c/f 31,407 24,804 Treasury shares (6) (2) Total equity 325,113 324,254 Non-current liabilities - 11,610 Irredeemable Convertible Preference Shares (Liability component) 232 235 Redeemable Preference Shares (RPS-A) - 11,610 Deferred tax liabilities 1,975 5,585 Other long term liabilities 46,373 177,650 Trade payables 26,870 23,114 Other payables & accruals 13,893 7,430 Hire Purchase payable 666 717 Tax payable 32 4 Bank borrowings 4,936 8,516 ICPS dividend payable 53 71 Total liabilites 95,030 234,932		1	· ·
Share premium 98,750 98,730 Currency translation reserve 72 5,835 Other reserves 363 363 Accumulated profit c/f 31,407 24,804 Treasury shares (6) (2) Total equity 325,113 324,254 Non-current liabilities - 11,610 Irredeemable Convertible Preference Shares (Liability component) 232 235 Redeemable Preference Shares (RPS-A) - 11,610 Deferred tax liabilities 1,975 5,585 Other long term liabilities 46,373 177,650 Current Liabilities 26,870 23,114 Trade payables 26,870 23,114 Other payables & accruals 13,893 7,430 Hire Purchase payable 666 717 Tax payable 32 4 Bank borrowings 4,936 8,516 ICPS dividend payable 53 71 Icps dividend payable 95,030 234,932		2,107	2,134
Currency translation reserve 72 5,835 Other reserves 363 363 Accumulated profit c/f 31,407 24,804 Treasury shares (6) (2) Total equity 325,113 324,254 Non-current liabilities Irredeemable Convertible Preference Shares (Liability component) 232 235 Redeemable Preference Shares (RPS-A) - 11,610 Deferred tax liabilities 1,975 5,585 Other long term liabilities 46,373 177,650 Current Liabilities 48,580 195,080 Current Liabilities Trade payables 26,870 23,114 Other payables & accruals 13,893 7,430 Hire Purchase payable 32 4 Bank borrowings 4,936 8,516 ICPS dividend payable 53 71 Loss of the payable of the		98.750	98.730
Other reserves 363 363 Accumulated profit c/f 31,407 24,804 Treasury shares (6) (2) Total equity 325,113 324,254 Non-current liabilities Irredeemable Convertible Preference Shares (Liability component) 232 235 Redeemable Preference Shares (RPS-A) - 11,610 Deferred tax liabilities 1,975 5,585 Other long term liabilities 46,373 177,650 Current Liabilities Trade payables 26,870 23,114 Other payables & accruals 13,893 7,430 Hire Purchase payable 32 4 Bank borrowings 4,936 8,516 ICPS dividend payable 53 71 ICPS dividend payable 53 71 Total liabilites 95,030 234,932	•	1	· ·
Treasury shares (6) (2) Total equity 325,113 324,254 Non-current liabilities 1 325,113 324,254 Non-current liabilities 232 235 Irredeemable Convertible Preference Shares (RPS-A) - 11,610 Deferred tax liabilities 1,975 5,585 Other long term liabilities 46,373 177,650 Current Liabilities 26,870 23,114 Other payables 26,870 23,114 Other payables & accruals 13,893 7,430 Hire Purchase payable 666 717 Tax payable 32 4 Bank borrowings 4,936 8,516 ICPS dividend payable 53 71 Total liabilites 95,030 234,932	•	363	363
Non-current liabilities 325,113 324,254 Irredeemable Convertible Preference Shares (Liability component) 232 235 Redeemable Preference Shares (RPS-A) - 11,610 Deferred tax liabilities 1,975 5,585 Other long term liabilities 46,373 177,650 Current Liabilities 26,870 23,114 Trade payables 26,870 23,114 Other payables & accruals 13,893 7,430 Hire Purchase payable 666 717 Tax payable 32 4 Bank borrowings 4,936 8,516 ICPS dividend payable 53 71 Total liabilites 95,030 234,932	Accumulated profit c/f	31,407	24,804
Non-current liabilities Irredeemable Convertible Preference Shares (Liability component) 232 235 Redeemable Preference Shares (RPS-A) - 11,610 Deferred tax liabilities 1,975 5,585 Other long term liabilities 46,373 177,650 Trade payables Other payables & accruals 13,893 7,430 Hire Purchase payable 666 717 Tax payable 32 4 Bank borrowings 4,936 8,516 ICPS dividend payable 53 71 Total liabilites 95,030 234,932	Treasury shares	(6)	(2)
Irredeemable Convertible Preference Shares (Liability component) 232 235 Redeemable Preference Shares (RPS-A) - 11,610 Deferred tax liabilities 1,975 5,585 Other long term liabilities 46,373 177,650 Current Liabilities Trade payables 26,870 23,114 Other payables & accruals 13,893 7,430 Hire Purchase payable 666 717 Tax payable 32 4 Bank borrowings 4,936 8,516 ICPS dividend payable 53 71 46,450 39,852 Total liabilites 95,030 234,932	Total equity	325,113	324,254
Irredeemable Convertible Preference Shares (Liability component) 232 235 Redeemable Preference Shares (RPS-A) - 11,610 Deferred tax liabilities 1,975 5,585 Other long term liabilities 46,373 177,650 Current Liabilities Trade payables 26,870 23,114 Other payables & accruals 13,893 7,430 Hire Purchase payable 666 717 Tax payable 32 4 Bank borrowings 4,936 8,516 ICPS dividend payable 53 71 46,450 39,852 Total liabilites 95,030 234,932	Non aureant liabilities		
Redeemable Preference Shares (RPS-A) - 11,610 Deferred tax liabilities 1,975 5,585 Other long term liabilities 46,373 177,650 Current Liabilities Trade payables 26,870 23,114 Other payables & accruals 13,893 7,430 Hire Purchase payable 666 717 Tax payable 32 4 Bank borrowings 4,936 8,516 ICPS dividend payable 53 71 46,450 39,852 Total liabilites 95,030 234,932		232	235
Deferred tax liabilities 1,975 5,585 Other long term liabilities 46,373 177,650 Current Liabilities Trade payables 26,870 23,114 Other payables & accruals 13,893 7,430 Hire Purchase payable 666 717 Tax payable 32 4 Bank borrowings 4,936 8,516 ICPS dividend payable 53 71 46,450 39,852 Total liabilites 95,030 234,932		-	
Other long term liabilities 46,373 177,650 Current Liabilities Trade payables Trade payables & accruals 26,870 23,114 Other payables & accruals 13,893 7,430 Hire Purchase payable 666 717 Tax payable 32 4 Bank borrowings 4,936 8,516 ICPS dividend payable 53 71 Total liabilites 95,030 234,932		1.975	
Current Liabilities Trade payables 26,870 23,114 Other payables & accruals 13,893 7,430 Hire Purchase payable 666 717 Tax payable 32 4 Bank borrowings 4,936 8,516 ICPS dividend payable 53 71 46,450 39,852 Total liabilites 95,030 234,932	Other long term liabilities		· ·
Trade payables 26,870 23,114 Other payables & accruals 13,893 7,430 Hire Purchase payable 666 717 Tax payable 32 4 Bank borrowings 4,936 8,516 ICPS dividend payable 53 71 46,450 39,852 Total liabilites 95,030 234,932		48,580	195,080
Other payables & accruals 13,893 7,430 Hire Purchase payable 666 717 Tax payable 32 4 Bank borrowings 4,936 8,516 ICPS dividend payable 53 71 46,450 39,852 Total liabilites 95,030 234,932			
Hire Purchase payable 666 717 Tax payable 32 4 Bank borrowings 4,936 8,516 ICPS dividend payable 53 71 46,450 39,852 Total liabilites 95,030 234,932	• •		
Tax payable 32 4 Bank borrowings 4,936 8,516 ICPS dividend payable 53 71 46,450 39,852 Total liabilites 95,030 234,932		1	· ·
Bank borrowings 4,936 8,516 ICPS dividend payable 53 71 46,450 39,852 Total liabilites 95,030 234,932			
ICPS dividend payable 53 71 46,450 39,852 Total liabilites 95,030 234,932		_	-
Total liabilites 46,450 39,852 95,030 234,932			
Total liabilites 95,030 234,932	ici 5 dividend payable		
			' <u> </u>
TOTAL EQUITY AND LIABILITIES 420,143 559,186	Total liabilites	95,030	234,932
	TOTAL EQUITY AND LIABILITIES	420,143	559,186
NET ASSETS PER ORDINARY SHARE (RM) 1.68 1.67	NET ASSETS PER ORDINARY SHARE (RM)	1.68	1.67

The Condensed Balance Sheet should be read in conjunction with the Annual Financial Statements for the year ended 28 February 2006 and the accompanying explanatory notes attached to the interim financial statements.

ATLAN HOLDINGS BHD (173250-W) CONDENSED CONSOLIDATED CASH FLOW STATEMENTS FOR THE PERIOD ENDED 30 NOV 2006

	Unaudited	Unaudited
	Current year	Preceding year
	to date	to date
	30 Nov 2006	30 Nov 2005
	RM'000	RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Net cash (used in) / from operating activities	(163)	29,812
Net cash from / (used in) investing activities	164,188	(30,320)
Net cash used in financing activities	(157,921)	(6,235)
Net increase / (decrease) in cash and cash equivalents	6,104	(6,743)
Effect on foreign exchange translation	4,788	(315)
Cash and cash equivalents brought forward	(90)	5,214
Cash and cash equivalents carried forward	10,802	(1,844)
REPRESENTED BY:		
Cash and bank balances	15,738	3,606
Bank overdrafts	(4,936)	(5,450)
	10,802	(1,844)