

QUARTERLY REPORT FOR THE THIRD QUARTER ENDED 30 NOV 2006
The figures have not been audited

CONDENSED CONSOLIDATED INCOME STATEMENTS FOR THE QUARTER ENDED 30 NOV 2006

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year 3rd Quarter 30 Nov 2006 RM'000	Preceding Year Corresponding Quarter 30 Nov 2005 RM'000 (restated)	Current Year To date 30 Nov 2006 RM'000	Preceding Year Corresponding Year to date 30 Nov 2005 RM'000 (restated)
Continuing Operations				
1 Revenue	28,536	27,393	98,061	84,413
Cost of sales	<u>(22,796)</u>	<u>(23,395)</u>	<u>(81,235)</u>	<u>(69,950)</u>
Gross profit	5,740	3,998	16,826	14,463
Other Income	832	236	9,223	891
Administrative expenses	(3,746)	(5,476)	(10,605)	(12,481)
Selling and distribution expenses	(366)	(434)	(1,113)	(1,198)
Finance costs	(1,149)	(1,854)	(5,271)	(5,529)
Share of profit of associated company	460	4,308	3,112	18,005
Profit before taxation	<u>1,771</u>	<u>778</u>	<u>12,172</u>	<u>14,151</u>
Income tax expense	(407)	(298)	(1,348)	(1,238)
Profit for the period from continuing operations	<u>1,364</u>	<u>480</u>	<u>10,824</u>	<u>12,913</u>
Discontinued Operations				
Profit for the period from discontinued operations	-	1,534	3,523	4,736
Profit for the period	<u>1,364</u>	<u>2,014</u>	<u>14,347</u>	<u>17,649</u>
Attributable to :				
Equity holders of the parent	1,364	5,971	14,347	17,649
Minority interest	-	(3,957)	-	-
	<u>1,364</u>	<u>2,014</u>	<u>14,347</u>	<u>17,649</u>
2 Earnings per share (sen) attributable to equity holders of the parent :				
(i) Basic, for profit :				
from continuing operations	0.70	2.30	5.60	6.69
from discontinued operations	-	0.80	1.83	2.46
for the period	<u>0.70</u>	<u>3.10</u>	<u>7.43</u>	<u>9.15</u>
(ii) Diluted, for profit :				
from continuing operations	0.70	2.28	5.56	6.63
from discontinued operations	-	0.79	1.81	2.43
for the period	<u>0.70</u>	<u>3.07</u>	<u>7.37</u>	<u>9.06</u>

The Condensed Income Statements should be read in conjunction with the Annual Financial Statements for the year ended 28 February 2006 and the accompanying explanatory notes attached to the interim financial statements.

ATLAN HOLDINGS BHD (173250-W)
CONDENSED CONSOLIDATED BALANCE SHEET AS AT 30 NOV 2006

	Unaudited As at end of current quarter 30 Nov 2006 RM'000	Audited As at preceding financial year end 28 Feb 2006 RM'000 (restated)
ASSETS		
Non-current assets		
Property, plant and equipment	22,536	130,683
Prepaid lease payments	7,152	7,152
Intangible assets	41,697	76,535
Investments in associated company	276,116	275,216
Current assets		
Inventories	19,436	18,278
Trade receivables	18,380	20,281
Other receivable, deposits and prepayments	17,048	3,641
Fixed deposits with licensed bank	500	20,039
Tax recoverable	1,540	1,540
Cash and bank balances	15,738	5,821
	<u>72,642</u>	<u>69,600</u>
TOTAL ASSETS	<u>420,143</u>	<u>559,186</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share Capital - Ordinary Shares	192,420	192,390
Irredeemable Convertible preference shares (ICPS) (Equity component)	2,107	2,134
Share premium	98,750	98,730
Currency translation reserve	72	5,835
Other reserves	363	363
Accumulated profit c/f	31,407	24,804
Treasury shares	(6)	(2)
Total equity	325,113	324,254
Non-current liabilities		
Irredeemable Convertible Preference Shares (Liability component)	232	235
Redeemable Preference Shares (RPS-A)	-	11,610
Deferred tax liabilities	1,975	5,585
Other long term liabilities	46,373	177,650
	<u>48,580</u>	<u>195,080</u>
Current Liabilities		
Trade payables	26,870	23,114
Other payables & accruals	13,893	7,430
Hire Purchase payable	666	717
Tax payable	32	4
Bank borrowings	4,936	8,516
ICPS dividend payable	53	71
	<u>46,450</u>	<u>39,852</u>
Total liabilities	95,030	234,932
TOTAL EQUITY AND LIABILITIES	<u>420,143</u>	<u>559,186</u>
NET ASSETS PER ORDINARY SHARE (RM)	<u>1.68</u>	<u>1.67</u>

The Condensed Balance Sheet should be read in conjunction with the Annual Financial Statements for the year ended 28 February 2006 and the accompanying explanatory notes attached to the interim financial statements.

ATLAN HOLDINGS BHD (173250-W)**CONDENSED CONSOLIDATED CASH FLOW STATEMENTS FOR THE PERIOD ENDED 30 NOV 2006**

	Unaudited	Unaudited
	Current year	Preceding year
	to date	to date
	30 Nov 2006	30 Nov 2005
	RM'000	RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Net cash (used in) / from operating activities	(163)	29,812
Net cash from / (used in) investing activities	164,188	(30,320)
Net cash used in financing activities	(157,921)	(6,235)
Net increase / (decrease) in cash and cash equivalents	<u>6,104</u>	<u>(6,743)</u>
Effect on foreign exchange translation	4,788	(315)
Cash and cash equivalents brought forward	(90)	5,214
Cash and cash equivalents carried forward	<u><u>10,802</u></u>	<u><u>(1,844)</u></u>
REPRESENTED BY :		
Cash and bank balances	15,738	3,606
Bank overdrafts	<u>(4,936)</u>	<u>(5,450)</u>
	<u><u>10,802</u></u>	<u><u>(1,844)</u></u>

The Condensed Consolidated Cash Flow Statements should be read in conjunction with the Annual Financial Statements for the year ended 28 February 2006 and the accompanying explanatory notes attached to the interim financial statements.